



DEAR SHAREHOLDER,

This year Gazprom Neft is further developing a project to personalise its annual report that it began in 2015: in addition to analysts and institutional investors, this year the Company is offering this innovative service to holders of small blocks of shares.

This will give you time to review the performance results, ask any questions you might have and receive answers to them prior to the annual General Meeting.

Despite these innovations, Gazprom Neft actually published its annual report earlier than in previous years and presented it to the public on 30 April 2016 in line with the best practices for Russian public companies.