

KURDISTAN²



Proven + probable hydrocarbon reserves under PRMS standards, mn TOE

0.9

Proven/probable hydrocarbon reserves under PRMS standards, mn TOE

-/0.9

Work stage

Geological exploration

Stake of Gazprom Neft, %

40 Garmian; **80** Shakal; **80** Halabja

Projected start of commercial production
Garmian launched;
Shakal 2018; Halabja 2019

Hydrocarbon production, 1,000 TOE

98

Gas production¹, mn m³

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Oil production, 1,000 tonnes

98

Milestones of 2015

- launch of production at the Sarkala field (Garmian Block);
- 2D field seismic surveys conducted at the Halabja Block (863 running km);
- 3D field seismic surveys conducted at the Shakal Block (100 km²);
- plan coordinated with the Ministry of Natural Resources and Western Zagros for transferring operatorship of the Garmian Block.

Plans for 2016

- completion of the process of transferring operatorship from Western Zagros for the Garmian Block;
- completion of a range of geological exploration work at the Shakal Block;
- interpretation of data from the 2D seismic survey conducted at the Halabja Block in 2015;
- comprehensive geological assessment of the Halabja Block.

Source: Company data

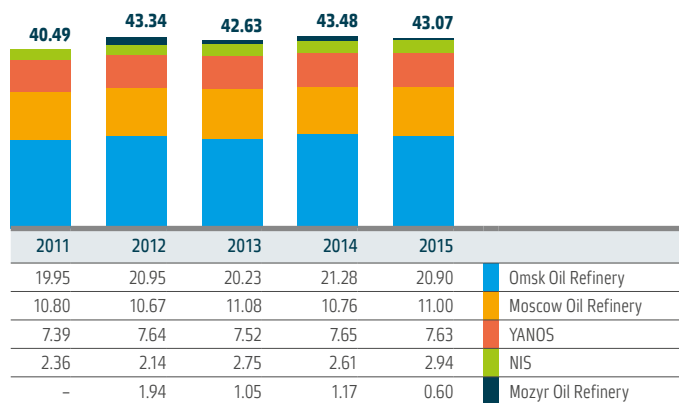
Oil refining

Gazprom Neft has been implementing ambitious programmes to modernise its production facilities since 2009. These programmes not only enhance the quality of the Company's products, but also improve the environmental performance of motor fuel and minimise the environmental impact of its plants.

Thanks to the modernisation programmes carried out by the Company's oil refineries in Russia and the optimisation of its product mix, the entire range of high-octane petrol and diesel fuel manufactured by Gazprom Neft complied with Euro-5 emission standards in 2015.

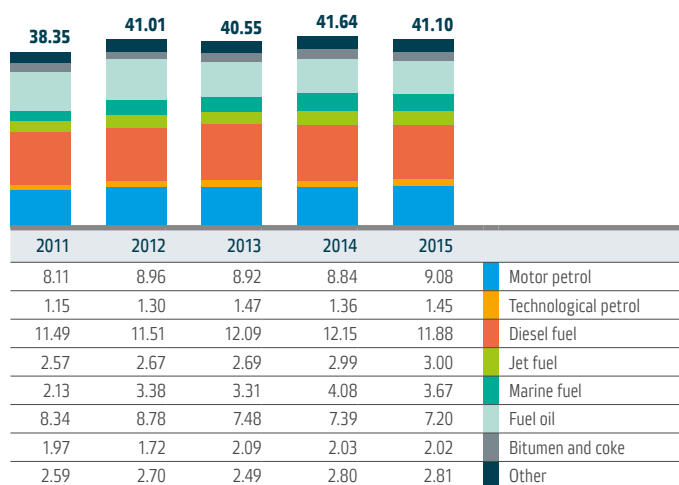
GAZPROM NEFT OIL REFINING BY OIL REFINERY // mn t

Source: Company data



GAZPROM NEFT PETROLEUM PRODUCTS PRODUCTION STRUCTURE // mn t

Source: Company data



KEY PRIORITIES

Key Gazprom Neft priorities when manufacturing petroleum products:

- improving crude oil refining efficiency;
- improving the environmental performance of different types of fuel;
- meeting the demands of the domestic market;
- safe production and environmental protection.

