

EBITDA and net profit

CALCULATION OF EBITDA // RUB mn

	2014	2015	Change, %
PROFIT FOR PERIOD	126,656	116,198	(8.3)
Total profit tax expenses	19,214	29,252	52.2
Financial expenses	15,279	33,943	122.2
Financial income	(7,075)	(14,732)	108.2
Depreciation, depletion and amortisation	85,951	98,501	14.6
Net foreign exchange gains	52,265	67,910	29.9
Other expenses	8,471	14,088	66.3
EBITDA	300,761	345,160	14.8
<i>Minus:</i> Share in the profit / (loss) of associated and joint venture companies	6,306	(24,956)	–
<i>Plus:</i> share in the EBITDA of associated and joint venture companies	35,547	84,607	138.0
TOTAL ADJUSTED EBITDA	342,614	404,811	18.2

Adjusted EBITDA increased by 18.2% year-on-year to RUB 404.8 billion from RUB 342.6 billion.

NET PROFIT // RUB mn

	2014	2015	Change, %
(LOSS) / PROFIT FOR PERIOD	126,656	116,198	(8.3)
<i>Minus:</i> Profit attributable to non-controlling interest	(4,563)	(6,537)	43.3
(LOSS) / PROFIT ATTRIBUTABLE TO THE SHAREHOLDERS OF GAZPROM NEFT PJSC	122,093	109,661	(10.2)

Taking into account the portion of profit attributable to the non-controlling interest, net profit decreased by 8.3% in the reporting year from RUB 126.7 billion to RUB 116.2 billion.

Profit attributable to the shareholders of Gazprom Neft PJSC declined by 10.2% from RUB 122.1 billion to RUB 109.7 billion.